

LUPAKA GOLD ANNOUNCES COMMENCEMENT OF TRADING ON THE LIMA STOCK EXCHANGE

VANCOUVER, BRITISH COLUMBIA, February 26, 2013 -- Lupaka Gold Corp. ("Lupaka Gold" or "the Company") (TSX:LPK) (BVL: LPK) is pleased to announce its common shares are now listed for trading on the Lima Stock Exchange (Bolsa de Valores de Lima, or "BVL") in Peru under the symbol "LPK". Kallpa Securities acted as the Company's sponsoring broker in the listing process and assisted in obtaining the necessary approvals for the listing.

"Lupaka's listing on the BVL greatly increases our investor exposure in Peru. As a Peru focussed gold exploration company, it is important to have a market presence in the country, and to qualify for investment from certain Peruvian pension funds and institutions. This listing will provide us with the ability to increase our shareholder base throughout Peru and Latin America, and improve our local public visibility for business development opportunities." said Eric Edwards President and CEO of Lupaka Gold.

The Company believes that the listing on the BVL will provide an opportunity for Peruvian and Latin American investors to participate in the growth of the Company as it continues to develop and advance its Peruvian projects.

Kallpa Securities is a full service Broker-Dealer based in Lima and through its Corporate Finance and Capital Markets team, provides exposure to the investment community within Peru, as well as being able to evaluate strategic merger and acquisition possibilities with the region.

Peru is among the world's top producers of gold, silver, zinc, and copper and it has an extensive history of mining and investment in mining. The BVL is one of Latin America's most important stock exchanges and mining companies constitute a significant component of its market. Additional information (in Spanish) about the BVL may be found at <u>www.bvl.com.pe</u>.

About the Company

Lupaka Gold is a well-financed, Peru-focused gold explorer with geographic diversification and balance through its interests in asset-based resource projects spread across three regions of Peru.

Lupaka Gold's flagship project is the Crucero Gold Project, its 5,500 hectare gold property located in southern Peru. The Company, based in Vancouver, Canada, is project operator and holds a 100%

indirect interest in the Crucero Gold Project. Since commencing active exploration in April 2010, the Company has reported annual NI 43-101 compliant gold resource estimate increases for the Crucero Gold Project in the first quarter of 2011 and 2012 (see the Company's most recent technical report on <u>www.sedar.com</u>).

As a result of the Company's recent acquisition of Andean American, Lupaka Gold's assets now include the 100% owned Invicta Gold Project (north Peru), which has near-term underground gold and polymetallic development potential, and a strategic 17% stake in Southern Legacy Minerals Inc., owner of the AntaKori copper-gold deposit located in central Peru.

FOR FURTHER INFORMATION PLEASE CONTACT: David Matousek Lupaka Gold Corp. Investor Relations +1 (604) 681-5900 or visit the Company's website at <u>www.lupakagold.com</u>.